

February 2021

**Chesapeake Bay Program  
Budget and Finance Workgroup  
2021 DRAFT Work Plan**

**Vision Statement:** [GIT 6: To provide an innovative strategic framework necessary for the Chesapeake Bay Program partnership to be the watershed restoration leader by achieving the goals and outcomes of the Chesapeake Watershed Agreement.]

**Mission Statement:** [GIT 6: The Enhance Partnering, Leadership, and Management Goal Implementation Team assists in the continually improving operations of the Chesapeake Bay Program partnership by providing guidance on governance and accountability; ensuring that adaptive management practices are in place and implemented; engaging, developing, and supporting local leaders; and advancing the efficient and transparent use of financial resources.]

**Commented [GM1]:** This is GIT 6 – we should try to develop one unique to BFWG but still with this same theme?

**Commented [MC2R1]:** Once we narrow/finalize the scope document some of that can go here. We may also need to revise/update the “Scope and Purpose” section of our webpage.  
[https://www.chesapeakebay.net/who/group/budget\\_and\\_finance\\_workgroup](https://www.chesapeakebay.net/who/group/budget_and_finance_workgroup)

**Work Plan Actions**

**Green** - action is moving forward as planned    **Yellow** - action has encountered minor obstacles

**Red** - action has not been taken or has encountered a serious barrier    **No Color** - action has been completed

Action #	Description	Performance Target(s)	Responsible Party	Expected Timeline
<b>Work Theme #1: <u>Emerging environmental finance</u></b>				
<u>1.a.</u>	<u>Spotlighting Innovative Environmental Finance</u>	<u>Aim to host speakers from projects or programs that employ innovative environmental financing at quarterly BFWG meetings at least once per calendar year.</u>		

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<a href="#">1.b.</a>	<a href="#">Finance Forum</a>	<a href="#">When the need arises, the BFWG will be able to assist in finance forum planning and logistics.</a>		
<b>Work Theme #2: <a href="#">Budget and Funding</a></b>				
<a href="#">2.a.</a>	<a href="#">Budget information</a>	<a href="#">Serve as a platform to share pertinent Bay related budget information that may impact progress toward the Watershed Agreement Goals and Outcomes.</a>		
<a href="#">2.b.</a>	<a href="#">Funding sources</a>	<a href="#">Explore existing programs and funding sources to share examples of inventive projects or programs.</a>		
<b>Work Theme #3: <a href="#">BFWG Administration</a></b>				
<a href="#">3.a.</a>	<a href="#">CBARA reporting</a>	<a href="#">Annual reporting requirement; potentially update Chesapeake Progress funding page.</a>		
<a href="#">3.b.</a>	<a href="#">Members</a>	<a href="#">Increase participation by recruiting members and interested parties from various institutions, organizations, and backgrounds, with expertise in conservation or environmental finance.</a>		
<a href="#">3.c.</a>	<a href="#">Diversity Equity Inclusion and Justice (DEIJ)</a>	<a href="#">Incorporate work from the DEIJ Strategy into BFWG where there is alignment.</a>		

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Commented [GM3]: I kept this Work Theme from GIT-6.